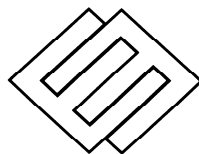


**Interim report
for the six months ended
30 June 2010**



EURASIA MINING PLC

Chairman's statement

For the first six months of 2010, your company has been working on finalizing the mining licence for the West Kytlim project in the Urals in Russia. We have been making steady progress and hope that the process will be concluded in the nearest future. Management believe the delay is worthwhile if it allows us to achieve the best outcome for the years of planned platinum production ahead of us.

At our Kola projects, drilling on the newly identified mineralized zone at Monchetundra commenced in September. Results from this programme will be released as they become available. If successful, a new resource here would add considerably to the PGM potential of this licence area.

The Company is continuing to look at a new pipeline of projects in Russia while keeping abreast of developments in Russian mining and licensing legislation. The outlook for mineral exploration and development continues to look positive and the board is evaluating new opportunities in this environment. The Board looks forward to delivering further updates on project opportunities and existing licenses over the next few months.

Dr. Michael Martineau
Chairman

Condensed consolidated statement of comprehensive income

	Note	6 months to 30 June 2010 (unaudited)	12 months to 31 December 2009 (audited)	6 months to 30 June 2009 (unaudited)
Impairment loss	4	-	(1,116,921)	(1,116,921)
Administrative costs		(256,953)	(724,824)	(380,787)
Result from equity accounted investments	5	(195)	31	341
Finance income		-	49	37
Finance costs		-	(191,170)	(191,170)
Other financial results		69,933	(223,443)	(333,246)
Loss before tax		(187,215)	(2,256,278)	(2,021,746)
Income tax expense		-	-	-
Loss for the period		(187,215)	(2,256,278)	(2,021,746)
Other comprehensive (loss)/income:				
Exchange differences on translation of foreign operations		(78,029)	46,273	135,772
Other comprehensive (loss)/income for the period, net of tax		(78,029)	46,273	135,772
Total comprehensive loss for the period		(265,244)	(2,210,005)	(1,885,974)
Loss for the period attributable to:				
Owners of the parent		(187,215)	(2,159,149)	(1,919,209)
Non-controlling interest		-	(97,129)	(102,537)
		(187,215)	(2,256,278)	(2,021,746)
Total comprehensive loss for the period attributable to:				
Owners of the parent		(265,244)	(2,106,417)	(1,628,657)
Non-controlling interest		-	(103,588)	(257,317)
		(265,244)	(2,210,005)	(1,885,974)
Basic and diluted loss (pence per share)		(0.08)	(0.92)	(0.87)

Eurasia Mining Plc.

Condensed consolidated statement of financial position

	Note	At 30 June 2010 (unaudited)	At 31 December 2009 (audited)	At 30 June 2009 (unaudited)
ASSETS				
<i>Non-current assets</i>				
Property, plant and equipment	Hide	25,735	26,345	26,605
Investments in equity accounted investees	5	20,929	35,003	19,495
Other financial assets		617,832	262,766	118,676
Total non-current assets		664,496	324,114	164,776
<i>Current assets</i>				
Inventories		1,277	1,375	611
Trade and other receivables		153,820	26,025	28,350
Cash and bank balances		87,416	137,757	364,664
Total current assets		242,513	165,157	393,625
Total assets		907,009	489,271	558,401
EQUITY				
<i>Capital and reserves</i>				
Issued capital	6	16,943,580	16,240,544	15,581,693
Reserves	7	2,962,223	3,077,523	3,244,014
Accumulated losses		(19,160,458)	(18,973,243)	(18,746,714)
Equity attributable to equity holders of the parent		745,345	344,824	78,993
Non-controlling interest		-	-	-
Total equity		745,345	344,824	78,993
LIABILITIES				
<i>Current liabilities</i>				
Trade and other payables		161,664	144,447	479,408
Total current liabilities		161,664	144,447	479,408
Total liabilities		161,664	144,447	479,408
Total equity and liabilities		907,009	489,271	558,401

Eurasia Mining Plc.

**Condensed statement of changes in equity
For the six months ended 30 June 2009**

	Note	Attributable to owners of the parent					Accumulated losses	Total attributable to owners of parent	Non-controlling interest	Total equity
		Share capital	Share premium	Deferred shares	Other reserves	Translation reserve				
Balance at 1 January 2009		7,068,860	7,020,549	-	4,010,174	(743,142)	(16,872,373)	484,068	2,855	486,923
Share capital restructure	6	(7,025,483)	-	7,025,483	-	-	-	-	-	-
Issue of share capital	6	254,184	1,238,100	-	-	-	-	1,492,284	-	1,492,284
Recognition of equity component of convertible loan notes	7	-	-	-	21,726	-	-	21,726	-	21,726
Utilised equity component of convertible loan notes on conversion	7	-	-	-	(120,527)	-	-	(120,527)	-	(120,527)
Reversal of un-used equity component of convertible loan notes	7	-	-	-	(44,868)	-	44,868	-	-	-
Reversal of share-based payment reserve	7	-	-	-	(12,574)	-	-	(12,574)	-	(12,574)
Setting off minority shareholder loan									97,135	97,135
Transaction with owners		(6,771,299)	1,238,100	7,025,483	(156,243)	-	44,868	1,380,909	97,135	1,478,044
Loss for the period		-	-	-	-	-	(1,919,209)	(1,919,209)	(102,537)	(2,021,746)
<i>Other comprehensive income</i>										
Exchange differences on translation of foreign operations		-	-	-	-	133,225	-	133,225	2,547	135,772
Total comprehensive loss for the period ended 30 June 2009		-	-	-	-	133,225	(1,919,209)	(1,785,984)	(99,990)	(1,885,974)
Balance at 30 June 2009		297,561	8,258,649	7,025,483	3,853,931	(609,917)	(18,746,714)	78,993	-	78,993

Eurasia Mining Plc.

Condensed statement of changes in equity
For the six months ended 30 June 2010

	Note	Attributable to owners of the parent					Accumulated losses	Total attributable to owners of parent	Non-controlling interest	Total equity
		Share capital	Share premium	Deferred shares	Other reserves	Translation reserve				
Balance at 1 January 2010		356,337	8,858,724	7,025,483	3,767,933	(690,410)	(18,973,243)	344,824	-	344,824
Issue of share capital	6	68,107	634,929	-	-	-	-	703,036	-	703,036
Reversal of share-based payment reserve	7	-	-	-	(37,271)	-	-	(37,271)	-	(37,271)
Transaction with owners		68,107	634,929	-	(37,271)	-	-	665,765	-	665,765
Loss for the period							(187,215)	(187,215)	-	(187,215)
<i>Other comprehensive loss</i>										
Exchange differences on translation of foreign operations		-	-	-	-	(78,029)	-	(78,029)	-	(78,029)
Total comprehensive loss for the period ended 30 June 2010		-	-	-	-	(78,029)	(187,215)	(265,244)	-	(265,244)
Balance at 30 June 2010		424,444	9,493,653	7,025,483	3,730,662	(768,439)	(19,160,458)	745,345	-	745,345

Eurasia Mining Plc.

Condensed consolidated statement of cash flows

	6 months to 30 June 2010	12 months to 31 December 2009	6 months to 30 June 2009
	(unaudited)	(audited)	(unaudited)
Cash flows from operating activities			
Loss for the period	(187,215)	(2,256,278)	(2,021,746)
Adjustments for:			
Depreciation and amortisation of non-current assets:	-	-	-
- Fixed assets	797	2,239	1,236
Gain/(loss) on sale or disposal of property, plant and equipment	-	(129)	(129)
Impairment of intangible assets recognised in profit or loss	-	1,116,921	1,116,921
Share of loss/(profit) of associates	195	(31)	(341)
Net foreign exchange (profit)/loss	(69,933)	223,572	333,375
Investment loss/(profit)	-	(49)	(37)
Finance costs	-	191,170	191,170
Costs recognised in profit or loss in respect of equity-settled share-based payments	-	17,426	17,426
	(256,156)	(705,159)	(362,125)
Movements in working capital			
Decrease/(increase) in inventories	98	(6)	758
Increase in trade and other receivables	(127,795)	(740)	(3,054)
Increase/(decrease) in trade and other payables	16,590	(430,673)	(97,485)
	(367,263)	(1,136,578)	(461,906)
Cash used in operations			
Interest paid	-	(9,679)	(9,679)
	(367,263)	(1,146,257)	(471,585)
Cash flows from investing activities			
Amounts advanced to related parties	(348,043)	(139,694)	-
Payments for property, plant and equipment	-	(971)	(841)
Payments for other intangible assets	-	(5,058)	(5,058)
Proceeds from disposal of property, plant and equipment	-	609	609
Interest received	-	49	37
	(348,043)	(145,065)	(5,253)
Cash flows from financing activities			
Proceeds from issues of equity shares	665,765	586,264	-
Proceeds from issue of convertible loan notes	-	247,500	247,500
	665,765	833,764	247,500
Net cash generated by financing activities			
Net decrease in cash and cash equivalents	(49,541)	(457,558)	(229,338)
Effects of exchange rate changes on the balance of cash held in foreign currencies	(800)	994	(319)
Cash and cash equivalents at the beginning of period	137,757	594,321	594,321
	87,416	137,757	364,664
Cash and cash equivalents at the end of the period			

**Selected notes to the condensed consolidated financial statements
for the six months ended 30 June 2010**

1. General information

Eurasia Mining Plc (the “Company”) is a public limited company incorporated and domiciled in Great Britain with its registered office and principal place of business at Suite 139, Grosvenor Gardens House, 35-37 Grosvenor Gardens, London SW1W 0BS. The Company’s shares are listed on the Alternative Investment Market of the London Stock Exchange. The principal activities of the Company and its subsidiaries (the “Group”) are related to the exploration for and development of platinum group metals, gold and other minerals in Russia.

The financial information set out in these condensed interim consolidated financial statements (the "Interim Financial Statements") do not constitute statutory accounts as defined in Section 435 of the Companies Act 2006. The Group's statutory financial statements for the year ended 31 December 2009, prepared under International Financial Reporting Standards (the “IFRS”), have been filed with the Registrar of Companies. The auditor's report on those financial statements was qualified. The report did not contain a statement under Section 498(2) of the Companies Act 2006.

2. Basis of preparation

The Group prepares consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) ,as endorsed by the European Union (EU). These condensed consolidated interim financial statements for the period ended 30 June 2010 have been prepared by applying the recognition and measurement provisions of IFRS and the accounting policies adopted in the audited accounts for the year ended 31 December 2009

These Interim Financial Statements have been prepared under the historical cost convention.

The accounting policies have been applied consistently throughout the Group for the purposes of preparation of these condensed consolidated interim financial statements.

The Interim Financial Statements are presented in Pounds Sterling (£), which is also the functional currency of the parent company.

3. Accounting policies

The Interim Financial Statements have been prepared in accordance with the accounting policies adopted in the last annual financial statements for the year ended 31 December 2009, except for the adoption of the following standards as of 1 January 2010:

- IFRS 3 Business Combinations (Revised 2008);
- IAS 27 Consolidated and Separate Financial Statements (Revised 2008);
- Improvements to IFRSs 2009.

Adoption of these standards would not have a significant effects on the current or prior periods.

Selected notes to the consolidated financial statements
for the six months ended 30 June 2009 (continued)

4. Additions and disposals of intangible assets

	30 June 2010	31 December 2009	30 June 2009
	£	£	£
Net book value at the beginning of period	-	1,272,982	1,272,982
Additions	-	5,058	5,058
Exchange differences	-	(161,119)	(161,119)
Impairment loss	-	(1,116,921)	(1,116,921)
Net book value at the end of period	-	-	-

5. Investments in equity accounted investees

Equity accounted investees represent (i) 50% interests in a Urals Alluvial Platinum Limited (the "UAP") group and (ii) a 20% direct interest in certain companies, which are in turn 80% owned by the UAP. By arrangements between the parties the Company does not have the power to exert control in proportion to its total holding in those companies and therefore the 20% interest is being accounted for as an interest in associates.

Net book value of investments in joint venture is nil (2009 - nil)

	30 June 2010	31 December 2009	30 June 2009
	£	£	£
<i>Investments in associates</i>			
Net book value at the beginning of period	35,003	50,498	50,498
Group's recognised share of (loss)/profit	(195)	31	341
Exchange differences	(13,879)	(15,526)	(31,344)
	20,929	35,003	19,495
Net book value at the end of period	20,929	35,003	19,495

Selected notes to the consolidated financial statements
for the six months ended 30 June 2009 (continued)

6. Share capital

	30 June 2010	31 December 2009	30 June 2009
<i>Issued ordinary shares with a nominal value of 0.1p:</i>			
Number	424,443,825	356,337,458	297,560,964
Nominal value (£)	424,444	356,337	297,561

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

<i>Issued deferred shares with a nominal value of 4.9 p:</i>			
Number	143,377,203	143,377,203	143,377,203
Nominal value (£)	7,025,483	7,025,483	7,025,483

Deferred shares have attached to them the following rights and restrictions:

- they do not entitle the holders to receive any dividends and distributions;
- they do not entitle the holders to receive notice or to attend or vote at General Meetings of the Company;
- on return of capital on a winding up the holders of the deferred shares are only entitled to receive the amount paid up on such shares after the holders of the ordinary shares have received the sum of 0.1p for each ordinary share held by them and do not have any other right to participate in the assets of the Company.

The increase in the Company's issued share capital during the reporting period occurred as follows:

<i>Ordinary shares</i>	Number of shares	Share capital £	Share premium £
Balance at 1 January 2010	356,337,458	356,337	8,858,724
Exercise of warrants	55,106,367	55,107	533,229
Share placing for cash	13,000,000	13,000	117,000
Cost of issue of shares	-	-	(15,300)
Balance at 30 June 2010	424,443,825	424,444	9,493,653

<i>Deferred shares</i>	Number of deferred shares	Deferred share capital £
Balance at 1 January and 30 June 2010	143,377,203	7,025,483

**Selected notes to the consolidated financial statements
for the six months ended 30 June 2009 (continued)**

7. Reserves

	30 June 2010	31 December 2009	30 June 2009
	£	£	£
Capital redemption reserve	3,539,906	3,539,906	3,539,906
Foreign currency translation reserve	(768,439)	(690,410)	(609,917)
Share-based payment reserve	190,756	228,027	314,025
	2,962,223	3,077,523	3,244,014

The capital redemption reserve was created as a result of a share capital restructuring in earlier years. There is no policy of regular transactions affecting the capital redemption reserve.

The foreign currency translation reserve represents exchange differences relating to the translation from the functional currencies of the Group's foreign subsidiaries into GBP.

The share-based payments reserve represents (i) a reserve arising on the grant of share options to employees under the employee share option plan, (ii) a reserve arising on the grant of warrants under the terms of professional service agreements and (iii) a reserve arising on the grant of warrants under the terms of an issue of convertible loan notes.